

Garfield County, CO



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Room 700
Denver, Colorado 80202

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Report Parameters

1 County

8045 Garfield County, CO

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

60,922

Population (2021)

Population **grew by 2,083** over the last 5 years and is projected to **grow by 2,055** over the next 5 years.

29,283

Total Regional Employment

Jobs **decreased by 190** over the last 5 years but are projected to **grow by 2,431** over the next 5 years.

\$75.4K

Median Household Income (2020)

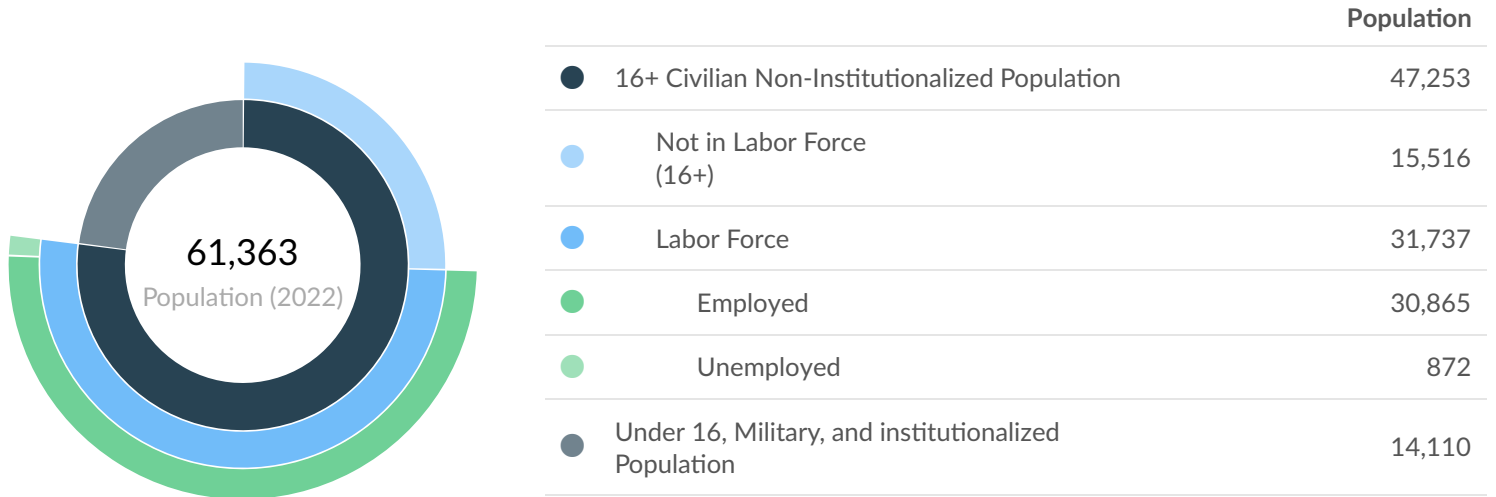
Median household income is **\$10.4K above** the national median household income of \$65.0K.

Takeaways

- As of 2021 the region's population **increased by 3.5%** since 2016, growing by 2,083. Population is expected to **increase by 3.4%** between 2021 and 2026, adding 2,055.
- From 2016 to 2021, jobs **declined by 0.6%** in Garfield County, CO from 29,473 to **29,283**. This change **fell short of the national growth rate of 1.8% by 2.4%**. As the number of jobs declined, the **labor force participation rate decreased from 71.4% to 71.3% between 2016 and 2021**.
- Concerning educational attainment, **21.1% of Garfield County, CO residents possess a Bachelor's Degree** (0.8% above the national average), and **10.3% hold an Associate's Degree** (1.6% above the national average).
- The top three industries in 2021 are Education and Hospitals (Local Government), Restaurants and Other Eating Places, and Local Government, Excluding Education and Hospitals.

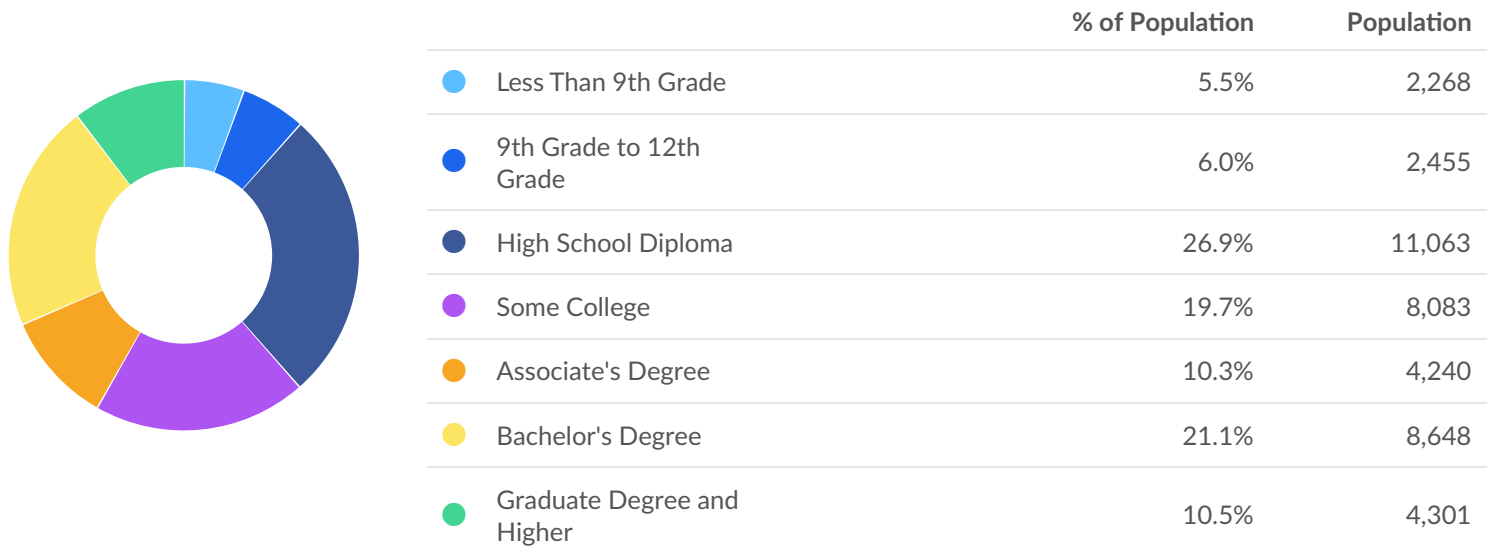
	Population (2022)	Labor Force (May 2022)	Jobs (2021)	Cost of Living	GRP	Imports	Exports
Region	61,363	31,737	29,283	113.1	\$3.39B	\$4.57B	\$3.38B
State	5,949,469	3,221,912	3,120,079	111.1	\$423.48B	\$303.96B	\$371.94B

May 2022 Labor Force Breakdown



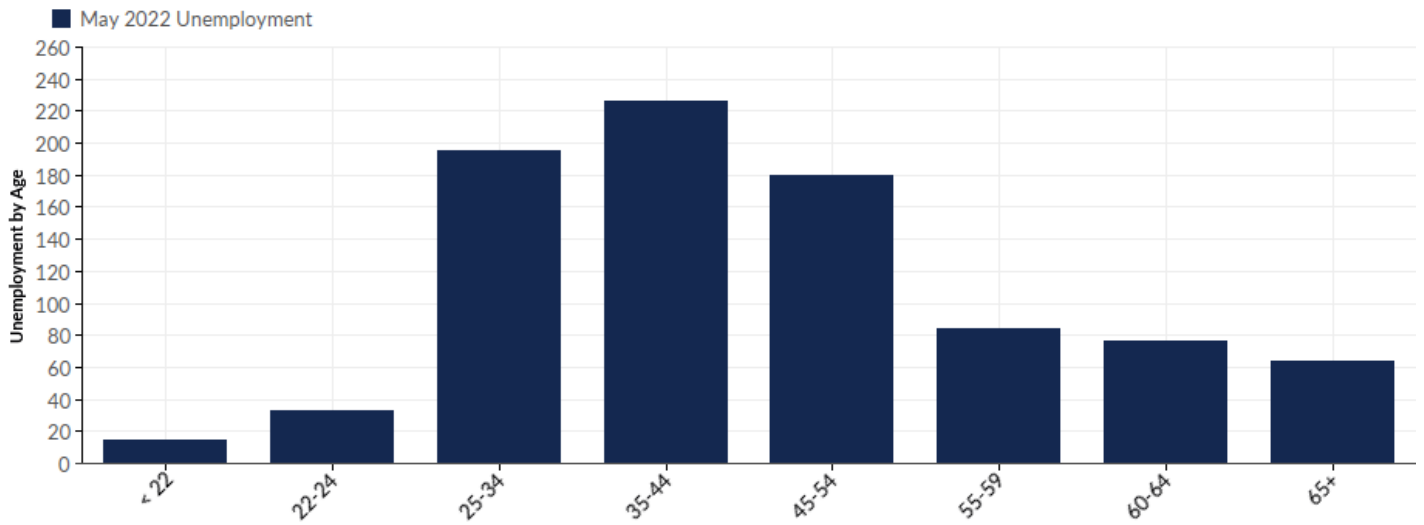
Educational Attainment

Concerning educational attainment, **21.1% of Garfield County, CO residents possess a Bachelor's Degree** (0.8% above the national average), and **10.3% hold an Associate's Degree** (1.6% above the national average).



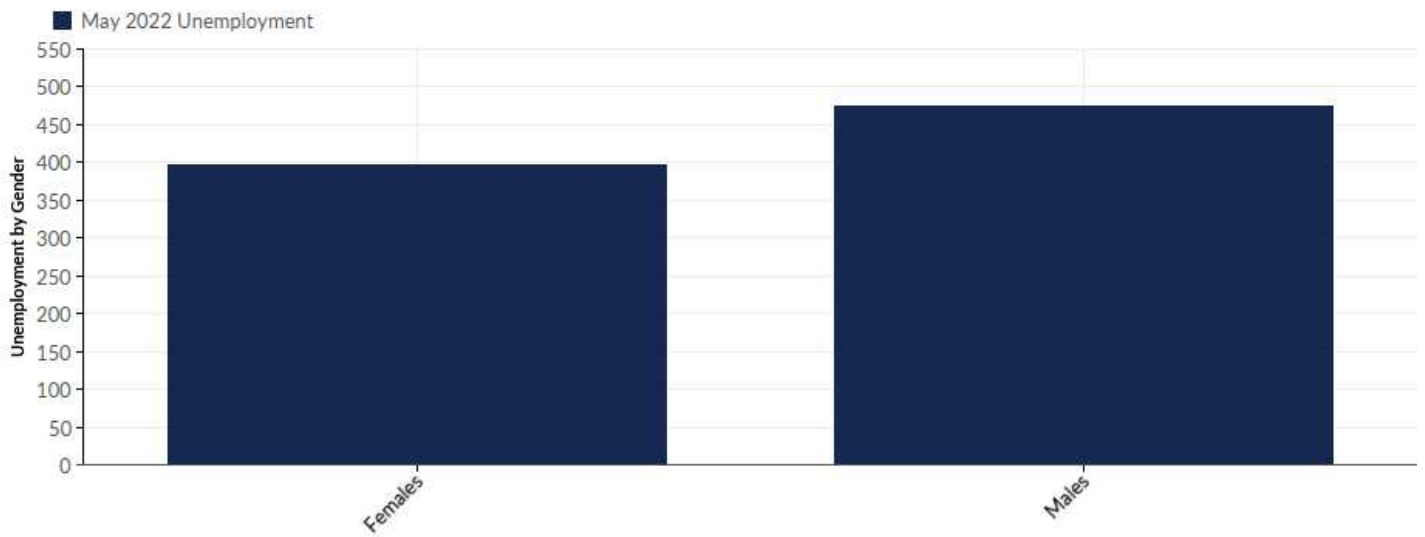
Unemployment by Demographics

Unemployment by Age



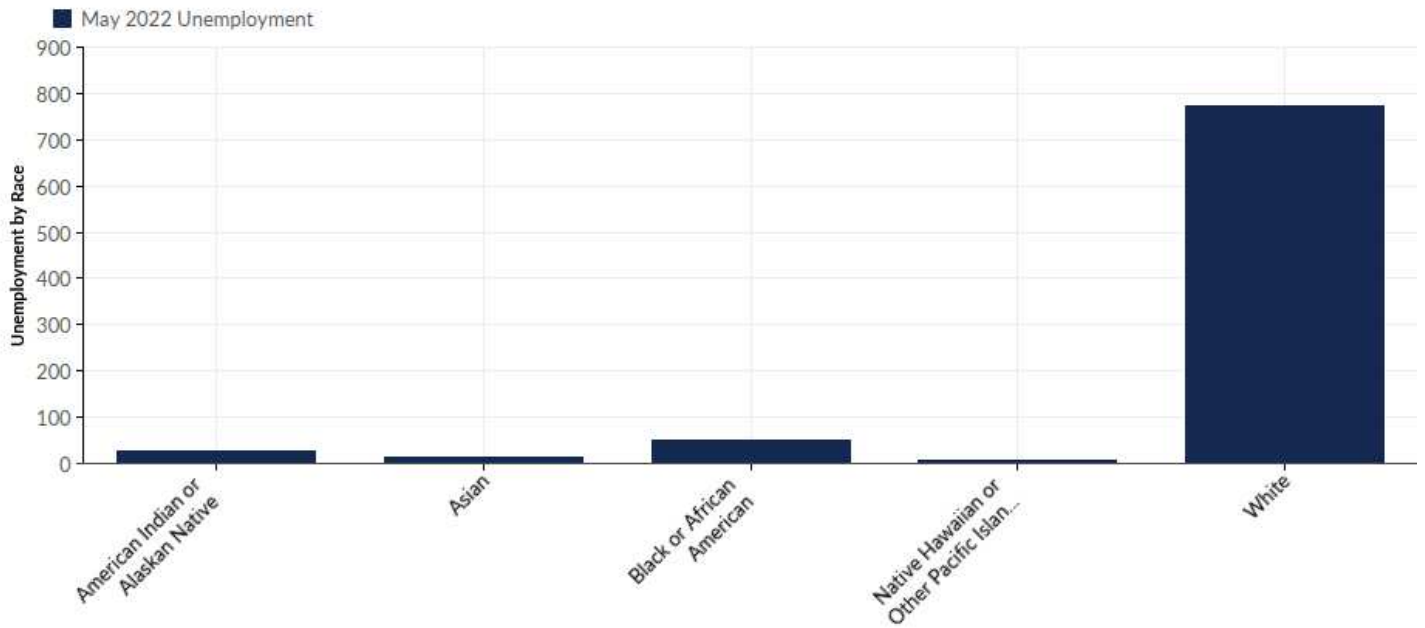
Age	Unemployment (May 2022)	% of Unemployed
< 22	15	1.72%
22-24	33	3.78%
25-34	195	22.36%
35-44	226	25.92%
45-54	180	20.64%
55-59	84	9.63%
60-64	76	8.72%
65+	64	7.34%
Total	872	100.00%

Unemployment by Gender



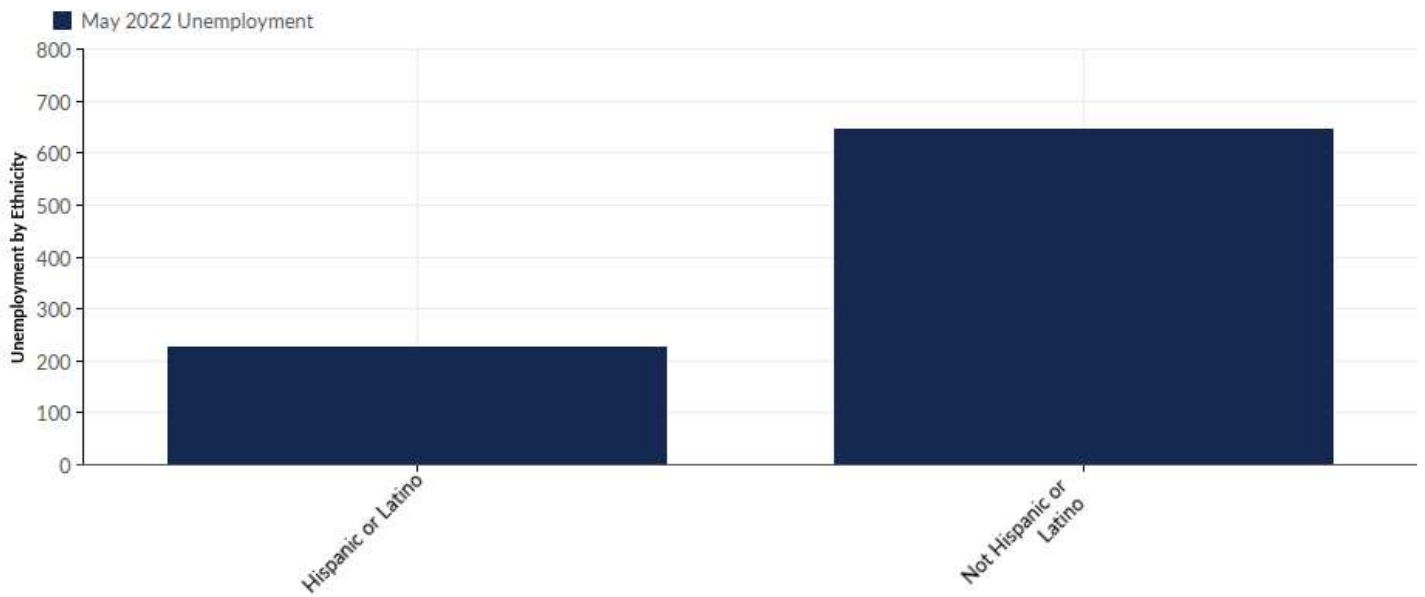
Gender	Unemployment (May 2022)	% of Unemployed
Females	397	45.53%
Males	475	54.47%
Total	872	100.00%

Unemployment by Race



Race	Unemployment (May 2022)	% of Unemployed
American Indian or Alaskan Native	28	3.21%
Asian	12	1.38%
Black or African American	51	5.85%
Native Hawaiian or Other Pacific Islander	7	0.80%
White	774	88.76%
Total	872	100.00%

Unemployment by Ethnicity

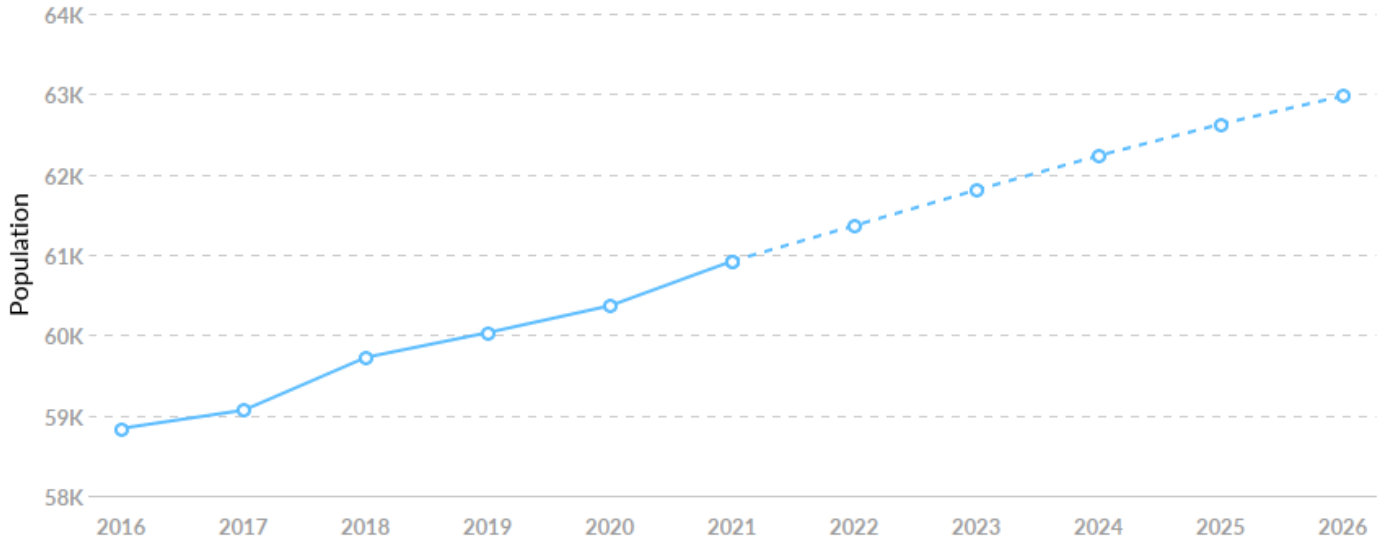


Ethnicity	Unemployment (May 2022)	% of Unemployed
Hispanic or Latino	227	26.03%
Not Hispanic or Latino	645	73.97%
Total	872	100.00%

Historic & Projected Trends

Population Trends

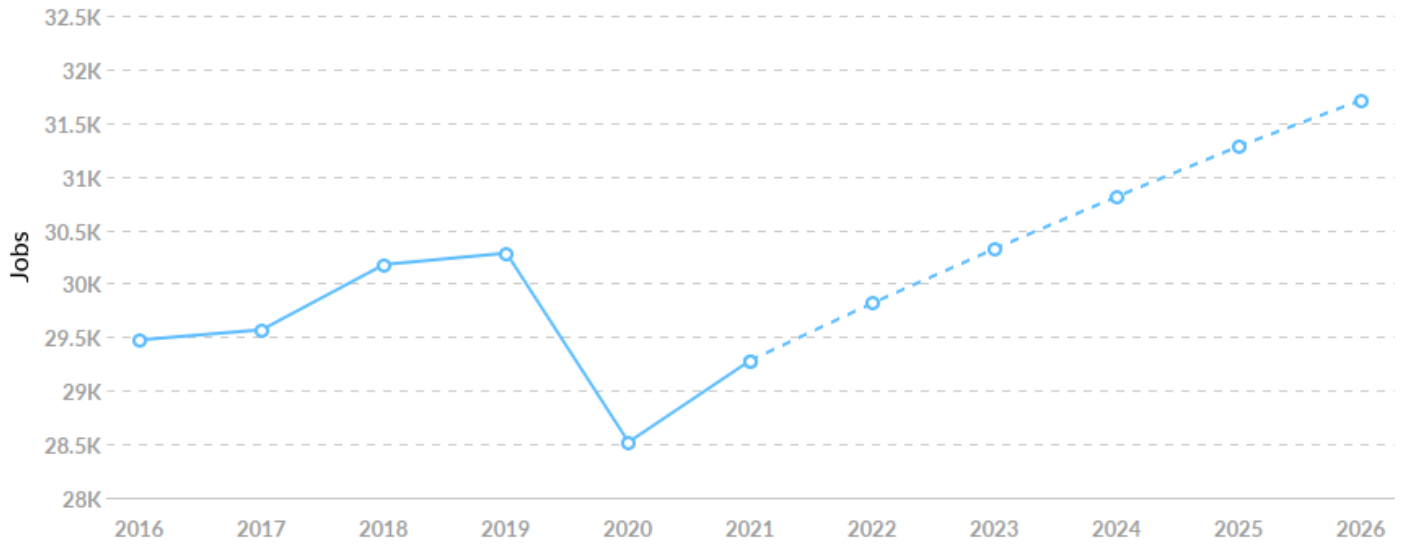
As of 2021 the region's population increased by 3.5% since 2016, growing by 2,083. Population is expected to increase by 3.4% between 2021 and 2026, adding 2,055.



Timeframe	Population
2016	58,839
2017	59,065
2018	59,722
2019	60,031
2020	60,366
2021	60,922
2022	61,363
2023	61,807
2024	62,234
2025	62,627
2026	62,977

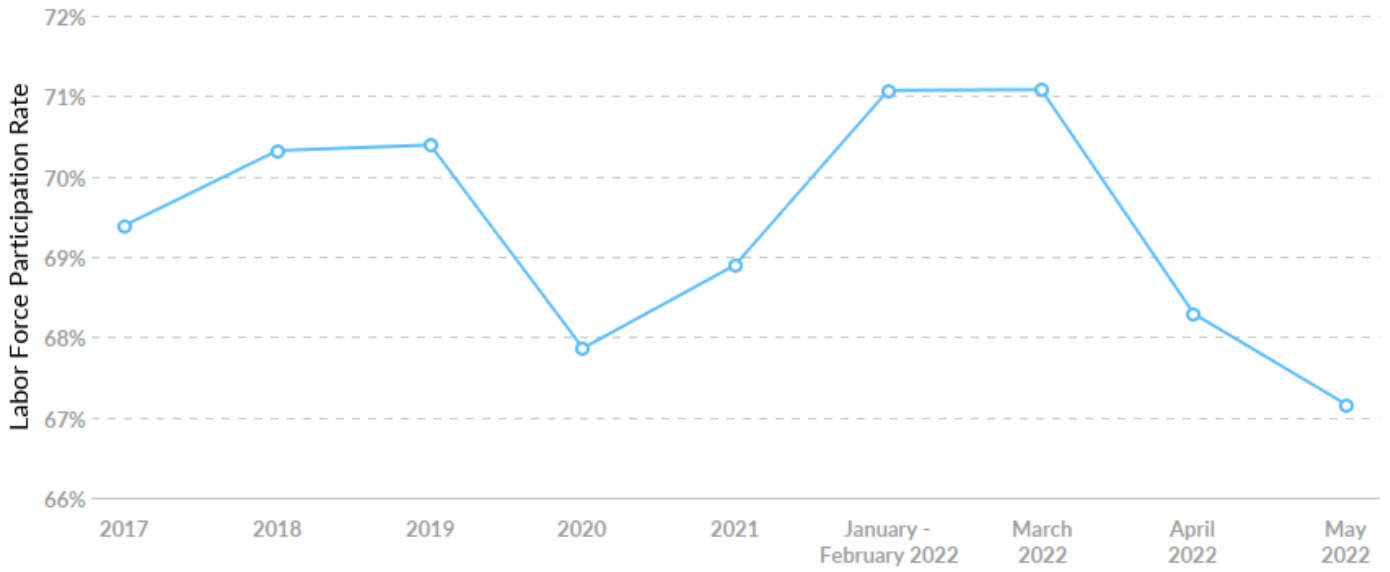
Job Trends

From 2016 to 2021, jobs declined by 0.6% in Garfield County, CO from 29,473 to 29,283. This change fell short of the national growth rate of 1.8% by 2.4%.



Timeframe	Jobs
2016	29,473
2017	29,568
2018	30,177
2019	30,283
2020	28,518
2021	29,283
2022	29,818
2023	30,325
2024	30,812
2025	31,282
2026	31,713

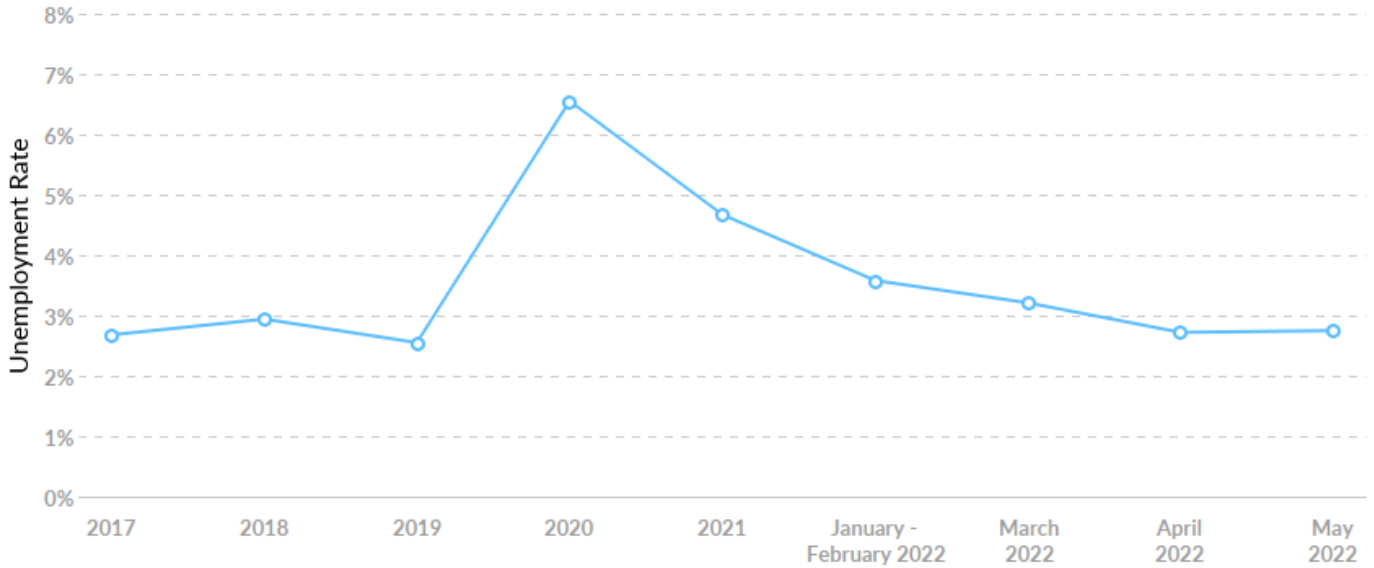
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2017	69.39%
2018	70.32%
2019	70.39%
2020	67.86%
2021	68.90%
January - February 2022	71.07%
March 2022	71.08%
April 2022	68.29%
May 2022	67.16%

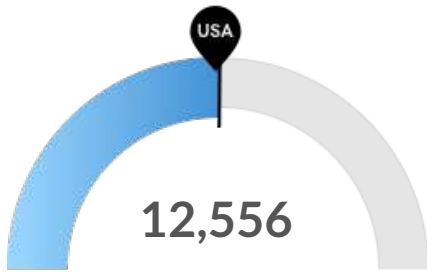
Unemployment Rate Trends

Garfield County, CO had a May 2022 unemployment rate of 2.75%, **increasing from 2.68%** 5 years before.



Timeframe	Unemployment Rate
2017	2.68%
2018	2.94%
2019	2.55%
2020	6.55%
2021	4.67%
January - February 2022	3.58%
March 2022	3.21%
April 2022	2.72%
May 2022	2.75%

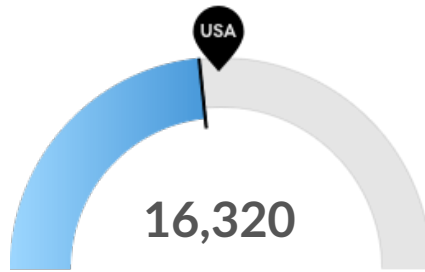
Population Characteristics



12,556

Millennials

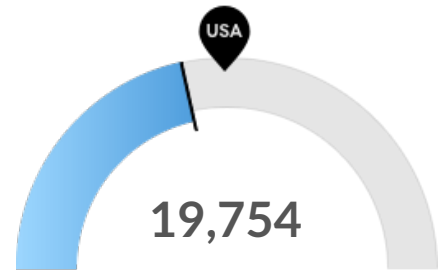
Garfield County, CO has 12,556 millennials (ages 25-39). The national average for an area this size is 12,440.



16,320

Retiring Soon

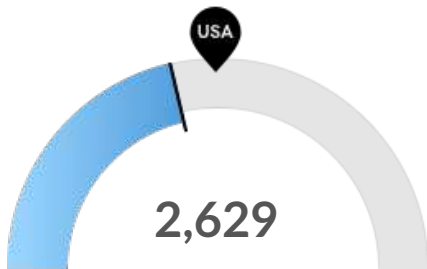
Retirement risk is about average in Garfield County, CO. The national average for an area this size is 17,966 people 55 or older, while there are 16,320 here.



19,754

Racial Diversity

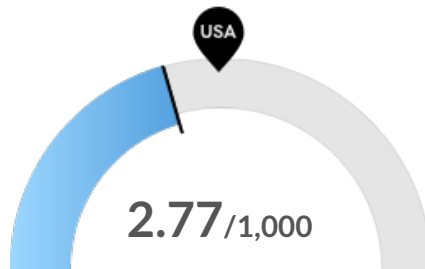
Racial diversity is low in Garfield County, CO. The national average for an area this size is 24,314 racially diverse people, while there are 19,754 here.



2,629

Veterans

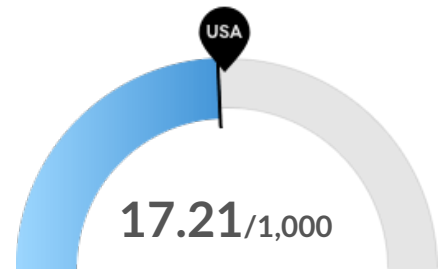
Garfield County, CO has 2,629 veterans. The national average for an area this size is 3,268.



2.77/1,000

Violent Crime

Garfield County, CO has 2.77 violent crimes per 1,000 people. The national rate is 3.62 per 1,000 people.



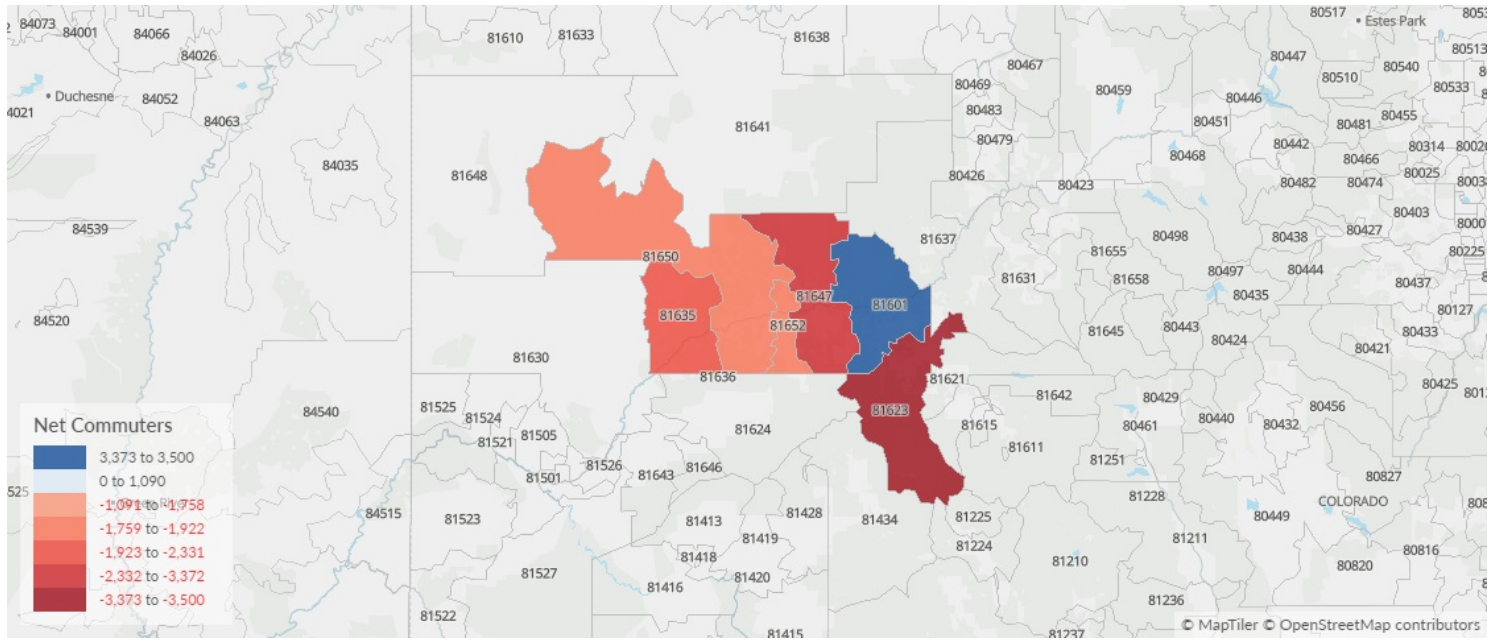
17.21/1,000

Property Crime

Garfield County, CO has 17.21 property crimes per 1,000 people. The national rate is 17.91 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Garfield County, CO currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #2 for resident workers. The top ZIP for resident workers is 81623.



Where Talent Works

ZIP	Name	2021 Employment
81601	Glenwood Springs, CO (...)	12,389
81623	Carbondale, CO (in Garf...)	6,288
81650	Rifle, CO (in Garfield co...)	5,676
81647	New Castle, CO (in Garf...)	2,137
81652	Silt, CO (in Garfield cou...)	1,503

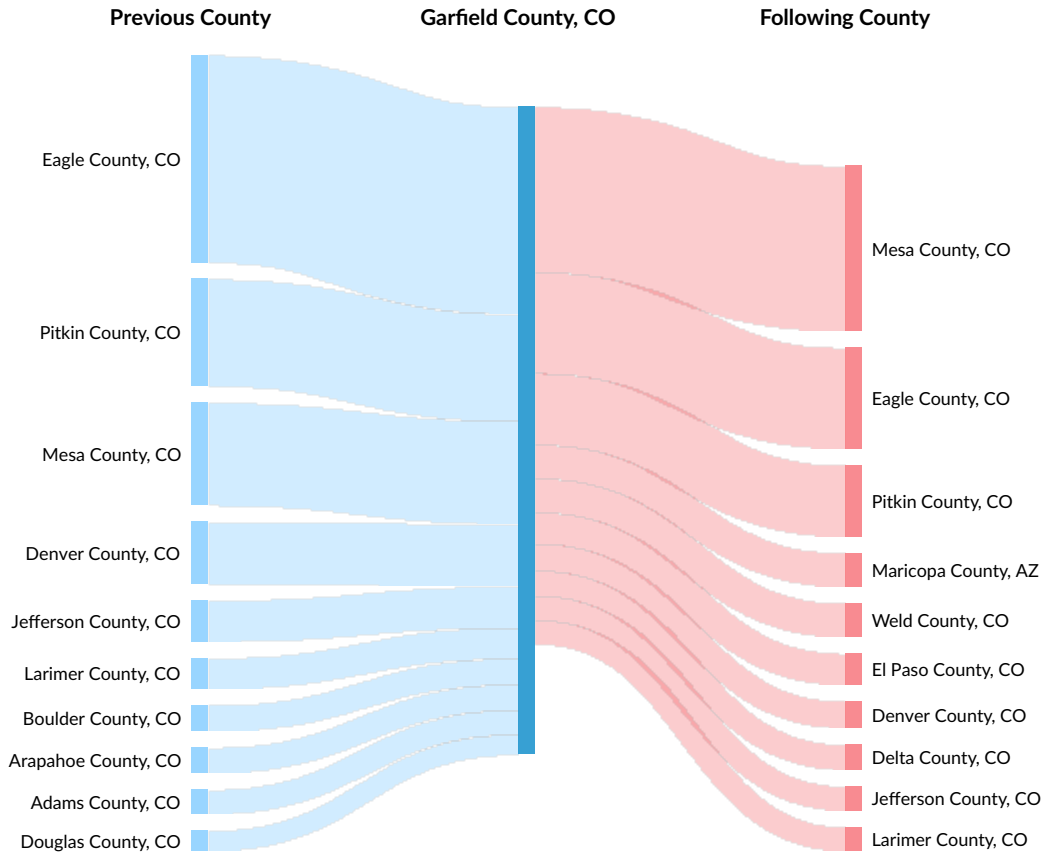
Where Talent Lives

ZIP	Name	2021 Workers
81623	Carbondale, CO (in Garf...)	9,661
81601	Glenwood Springs, CO (...)	8,889
81650	Rifle, CO (in Garfield co...)	7,467
81647	New Castle, CO (in Garf...)	4,469
81652	Silt, CO (in Garfield cou...)	3,262

Inbound and Outbound Migration

The table below analyzes past and current residents of Garfield County, CO. The left column shows residents of other counties migrating to Garfield County, CO. The right column shows residents migrating from Garfield County, CO to other counties.

As of 2020, **477** people have migrated from Eagle County, CO to Garfield County, CO. In the same year, **381** people left Garfield County, CO migrating to Mesa County, CO. The total Net Migration for Garfield County, CO in 2020 was **119**.

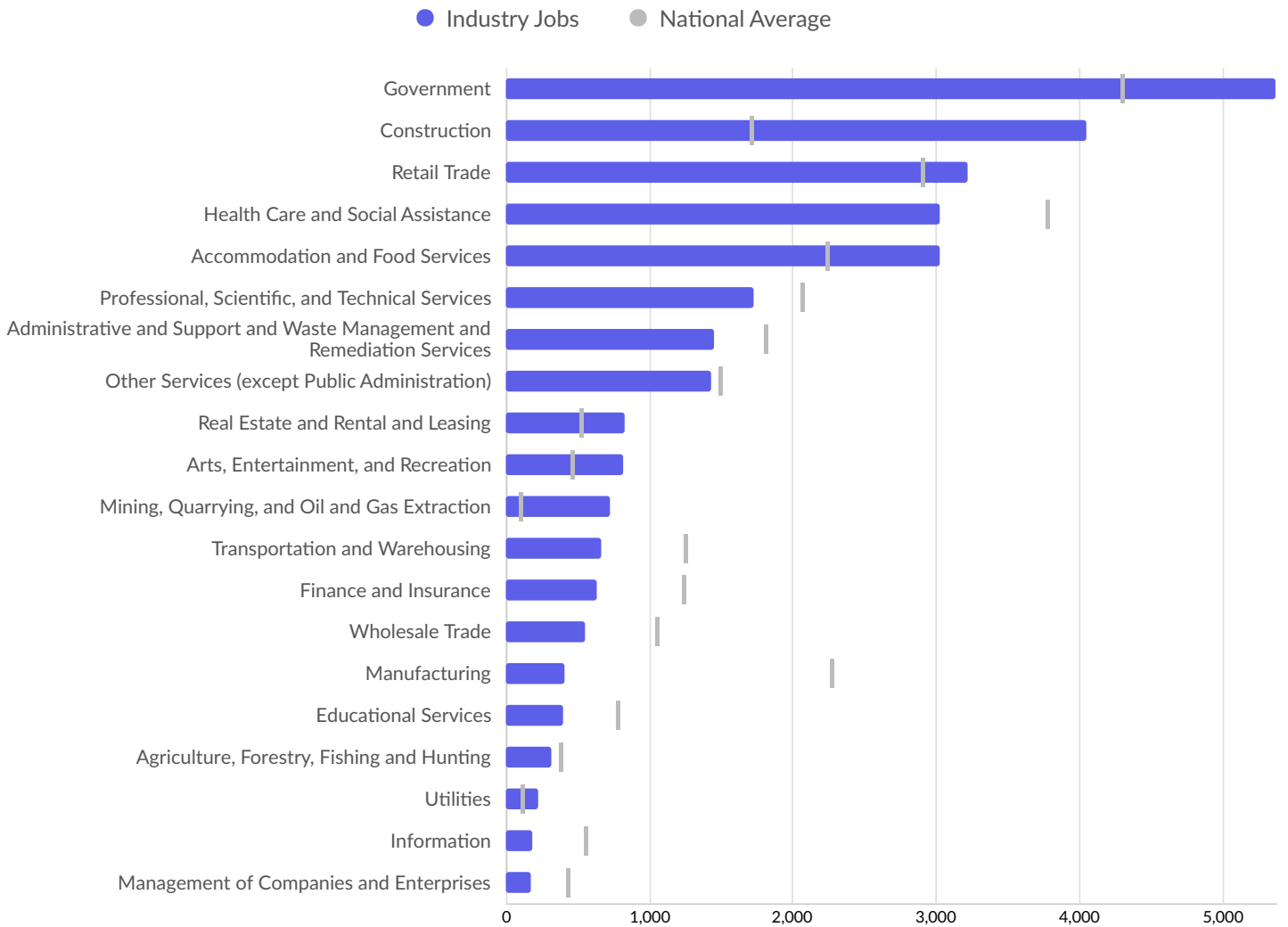


Top Previous Counties	Migrations
Eagle County, CO	477
Pitkin County, CO	247
Mesa County, CO	236
Denver County, CO	143
Jefferson County, CO	95
Larimer County, CO	71

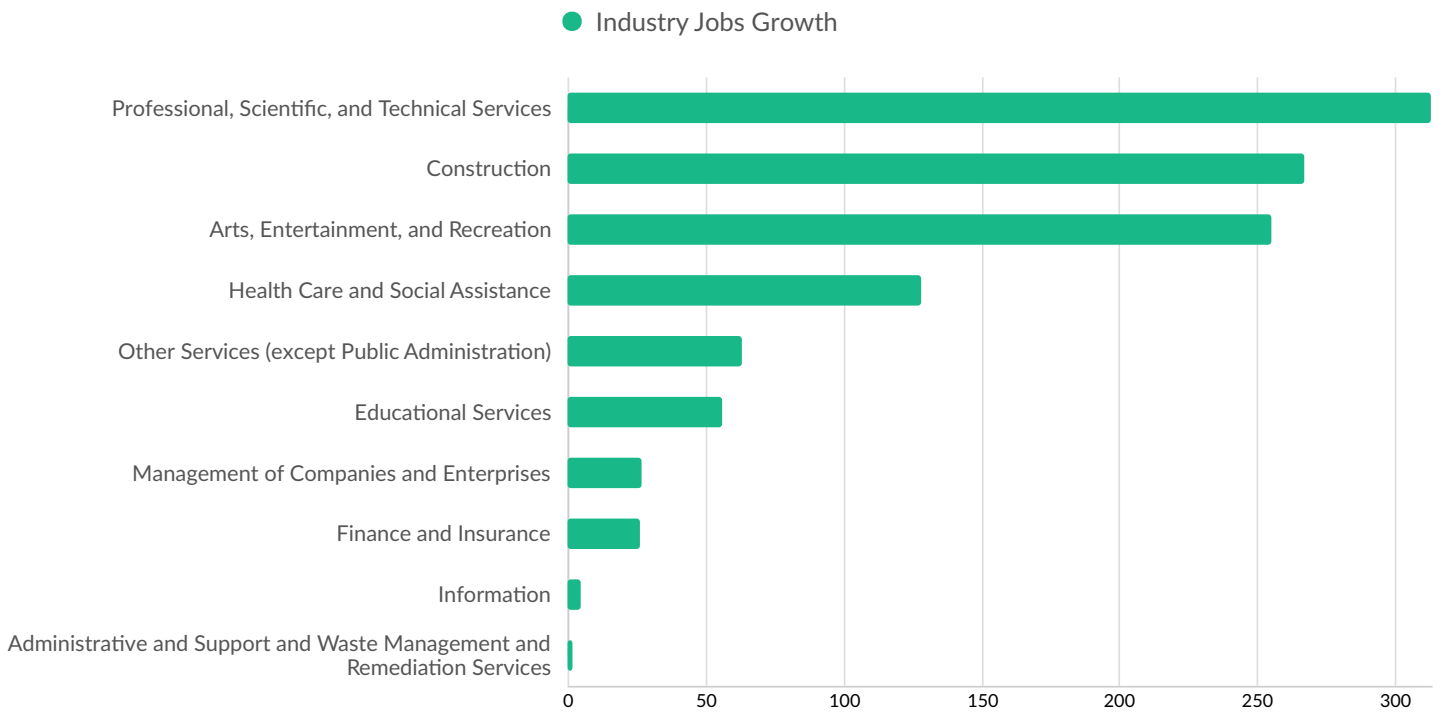
Top Previous Counties	Migrations
Boulder County, CO	60
Arapahoe County, CO	59
Adams County, CO	56
Douglas County, CO	47
Maricopa County, AZ	45
Weld County, CO	44
Los Angeles County, CA	36
El Paso County, CO	35
Summit County, CO	30
Top Following Counties	Migrations
Mesa County, CO	381
Eagle County, CO	233
Pitkin County, CO	164
Maricopa County, AZ	78
Weld County, CO	78
El Paso County, CO	72
Denver County, CO	62
Delta County, CO	58
Jefferson County, CO	56
Larimer County, CO	55
Douglas County, CO	41
Adams County, CO	40
Boulder County, CO	36
Salt Lake County, UT	35
Spokane County, WA	35

Industry Characteristics

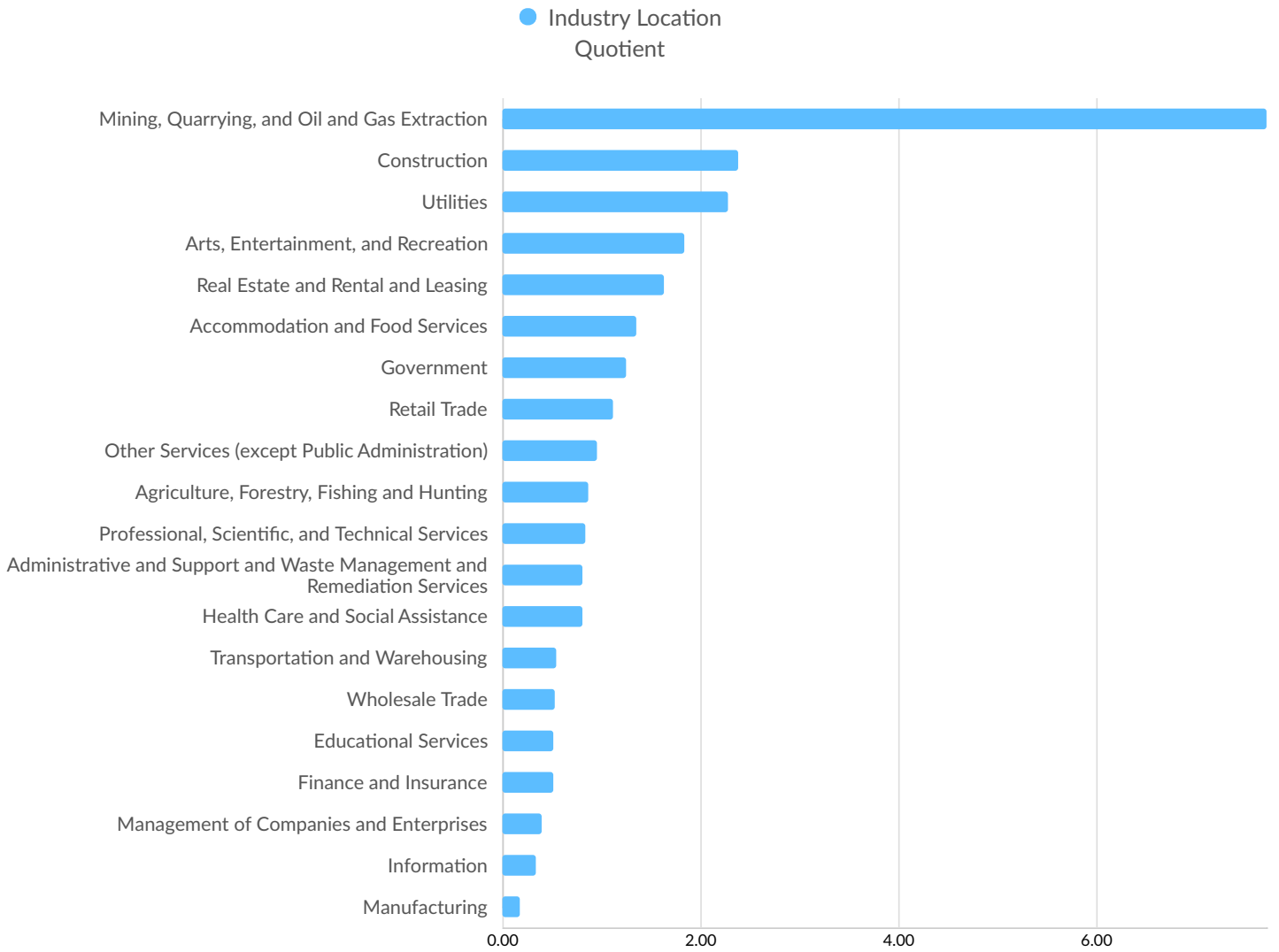
Largest Industries



Top Growing Industries



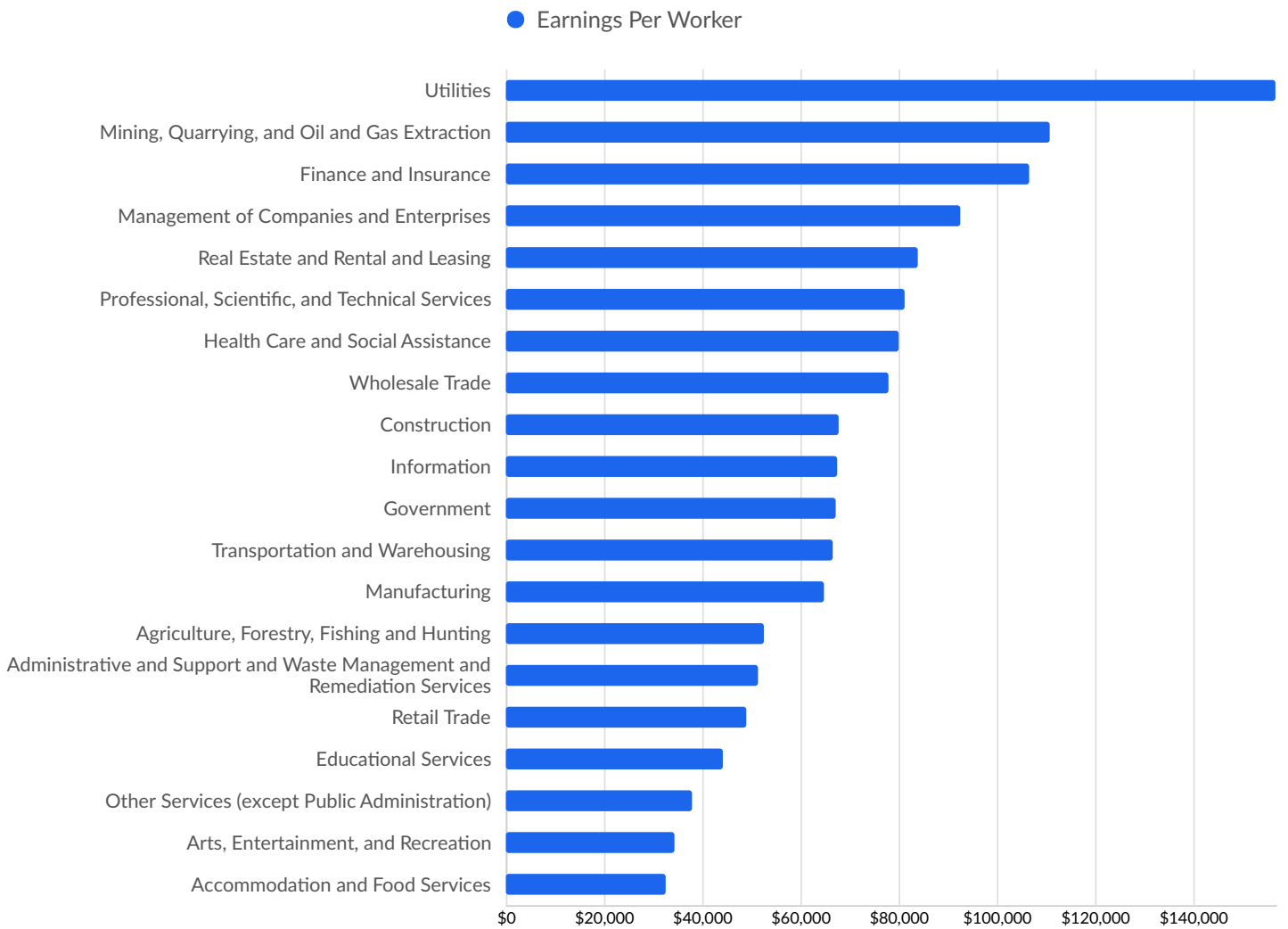
Top Industry Location Quotient



Top Industry GRP























Top Industry Earnings



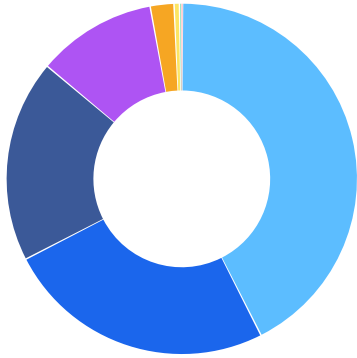
Business Characteristics

6,725 Companies Employ Your Workers

Online profiles for your workers mention 6,725 companies as employers, with the top 10 appearing below. In the last 12 months, 646 companies in Garfield County, CO posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Valley View Hospital	283 	Valley View Hospital	503 
Colorado Mountain College	267 	Aspen Valley Hospital	356 
Roaring Fork School District (Re-...	157 	Colorado Mountain College	160 
Aspen Skiing Company	131 	Whole Foods	154 
Garfield County Govt., Co	130 	Lowe's	114 
Holy Cross Energy	75 	Kroger	106 
City Of Glenwood Springs	66 	Walmart	94 
Coldwell Banker	59 	Hospice of the Valley	87 
Grand River Health	56 	City Of Glenwood Springs	77 
Walmart	55 	Life Care	76 

Business Size

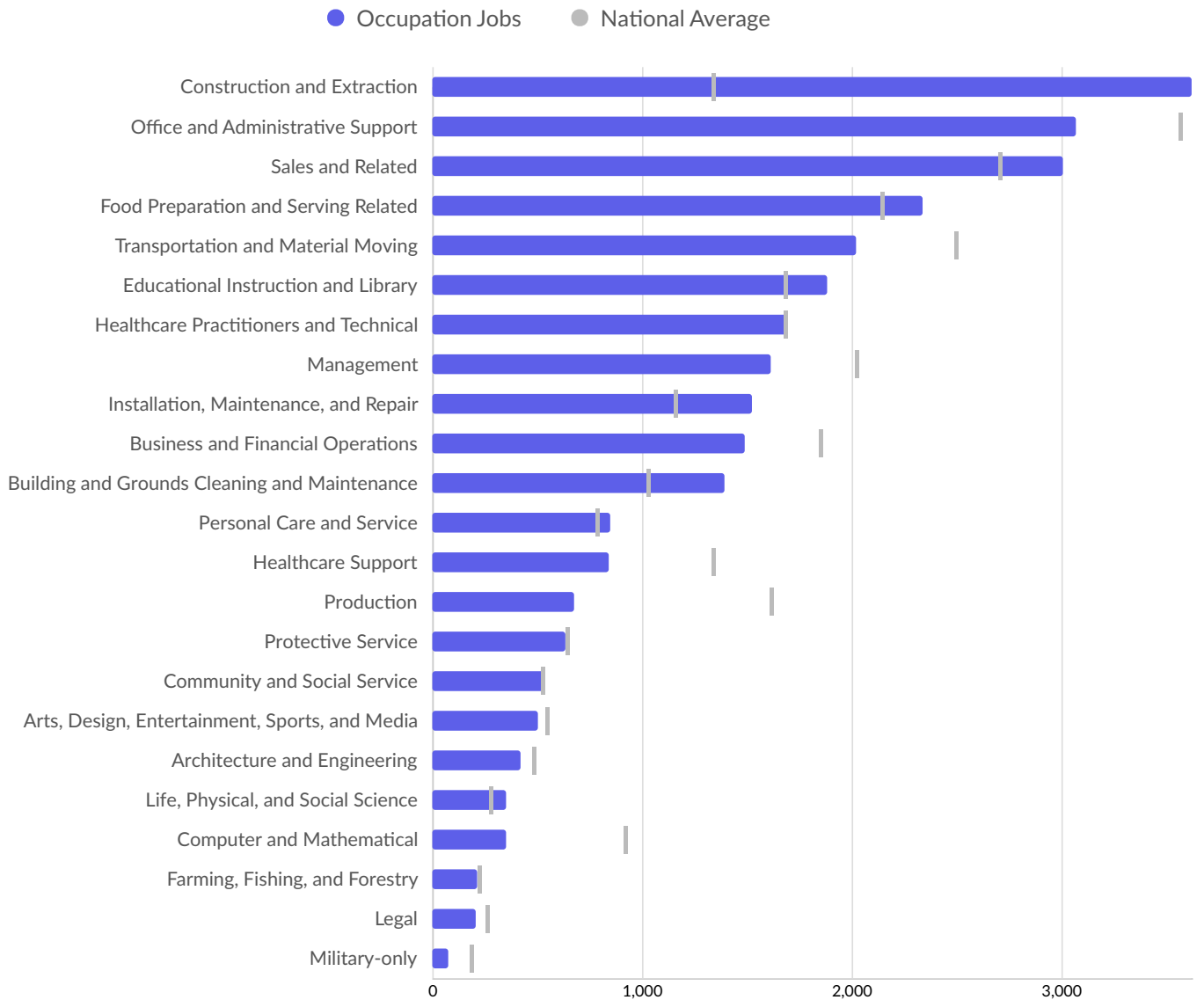


	Percentage	Business Count
● 1 to 4 employees	42.5%	1,361
● 5 to 9 employees	24.9%	798
● 10 to 19 employees	18.7%	598
● 20 to 49 employees	11.0%	353
● 50 to 99 employees	2.2%	70
● 100 to 249 employees	0.5%	16
● 250 to 499 employees	0.2%	6
● 500+ employees	0.1%	3

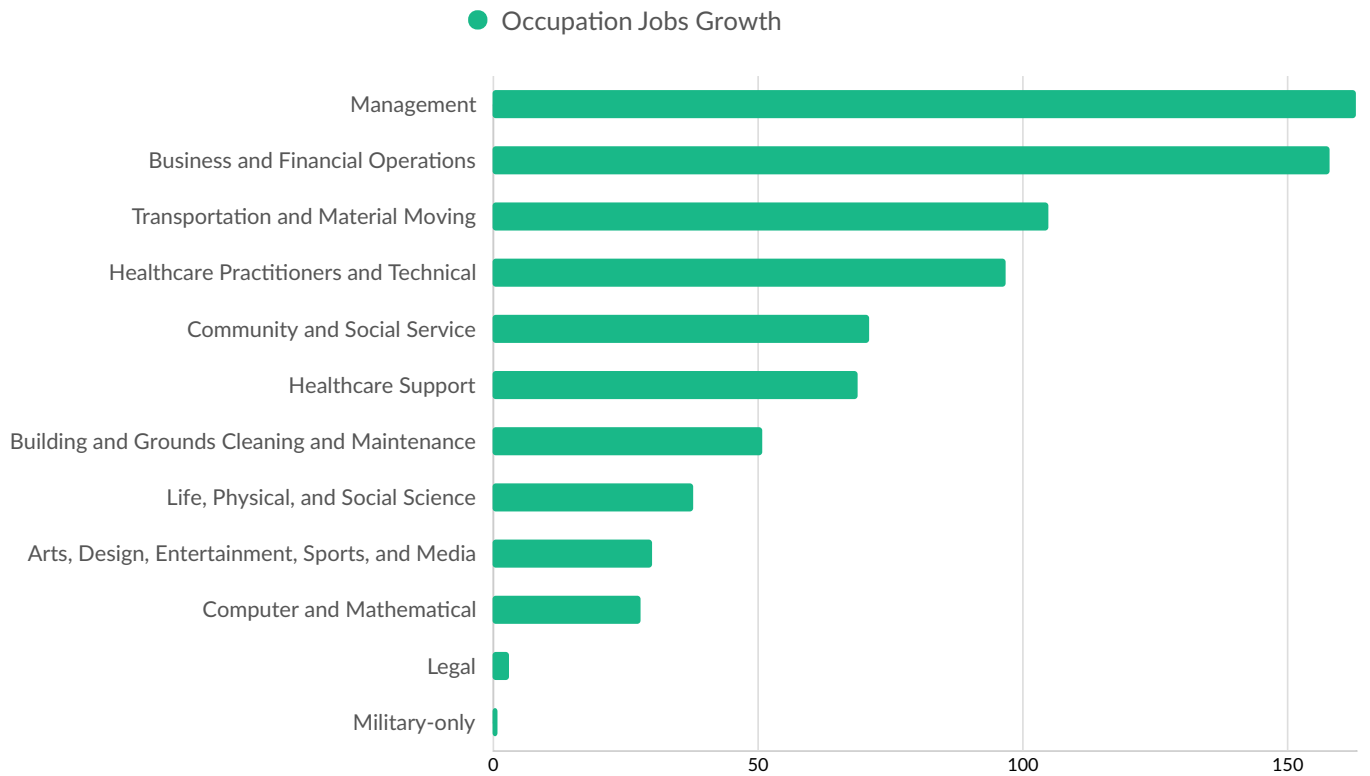
**Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

Workforce Characteristics

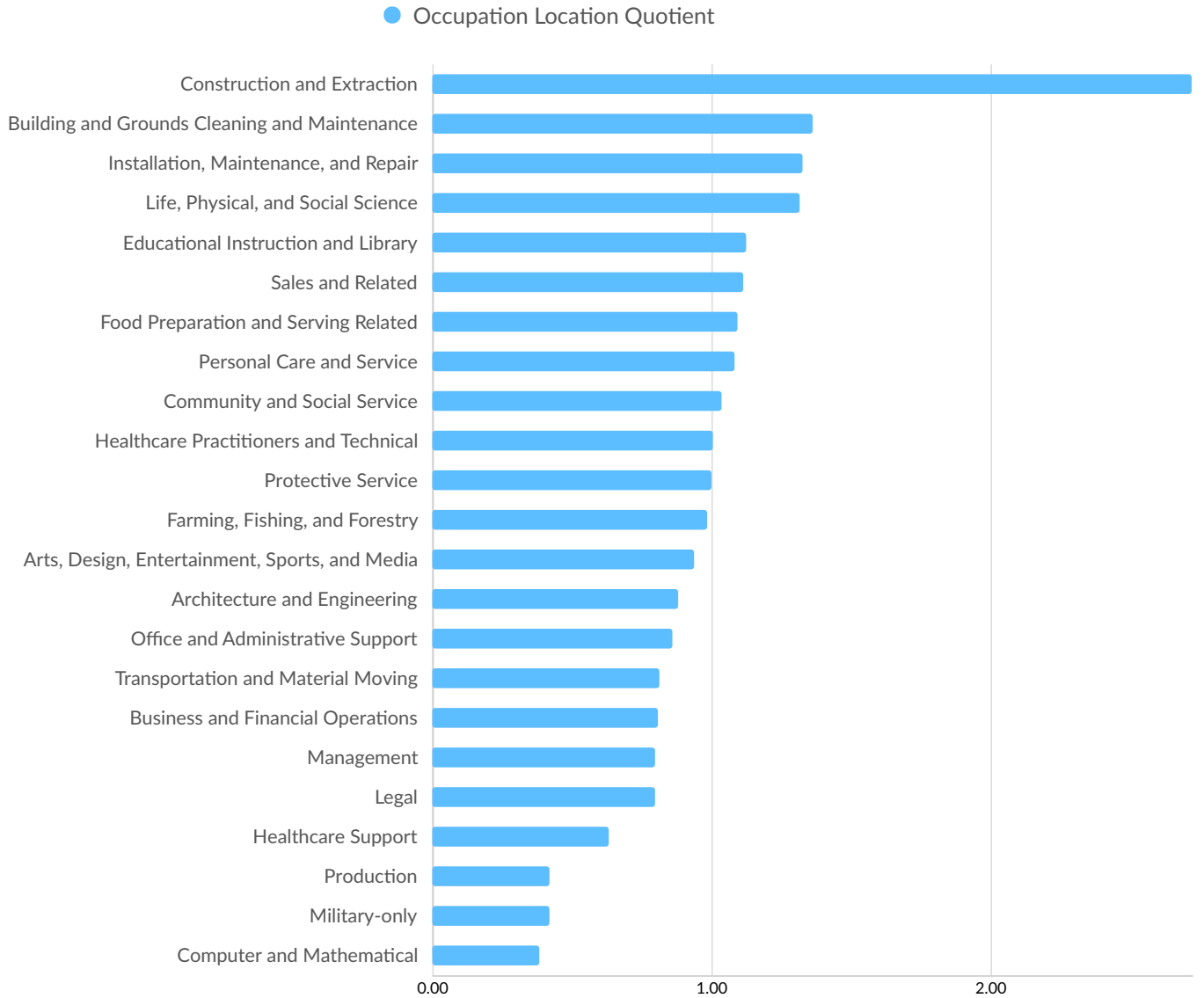
Largest Occupations



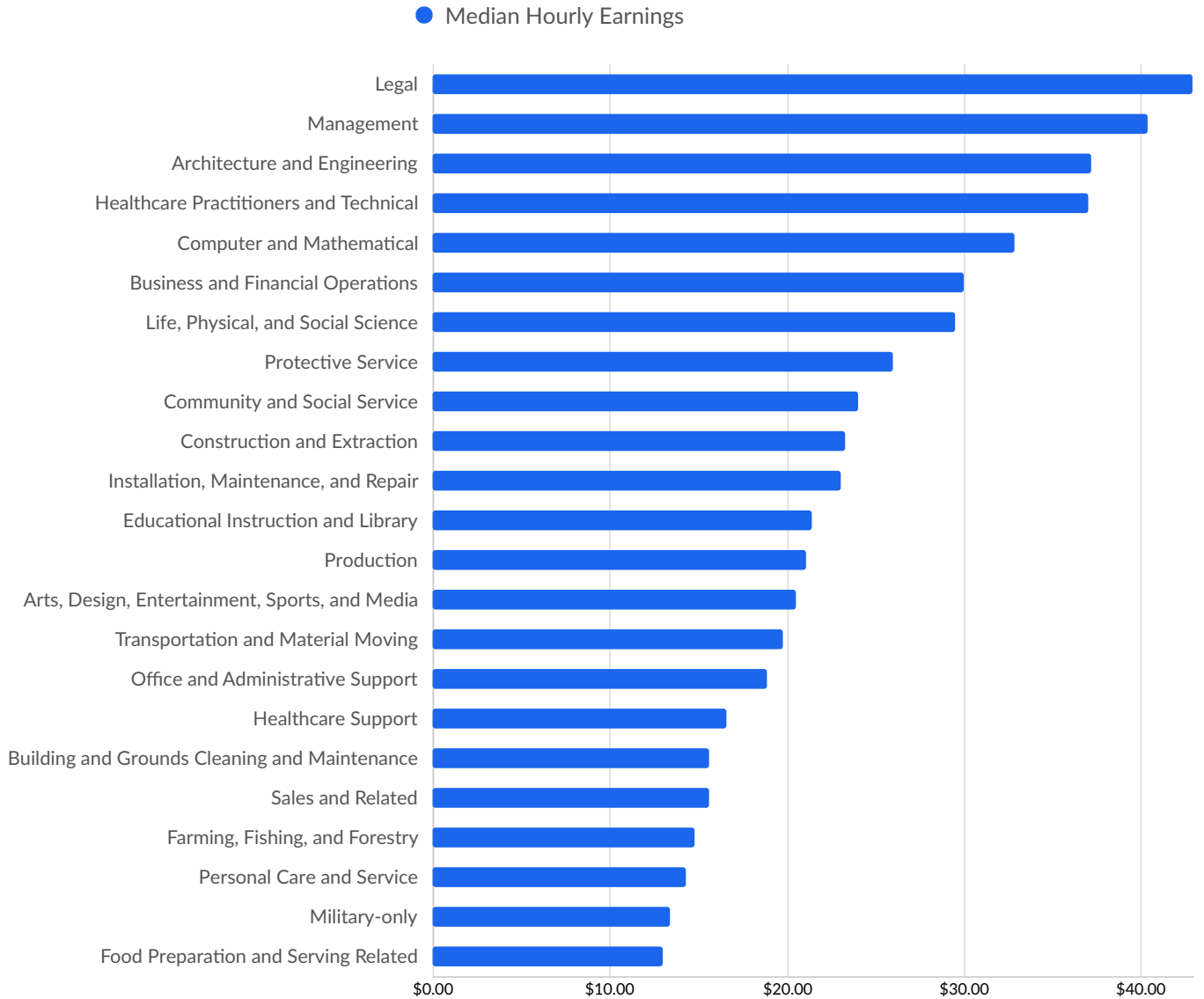
Top Growing Occupations



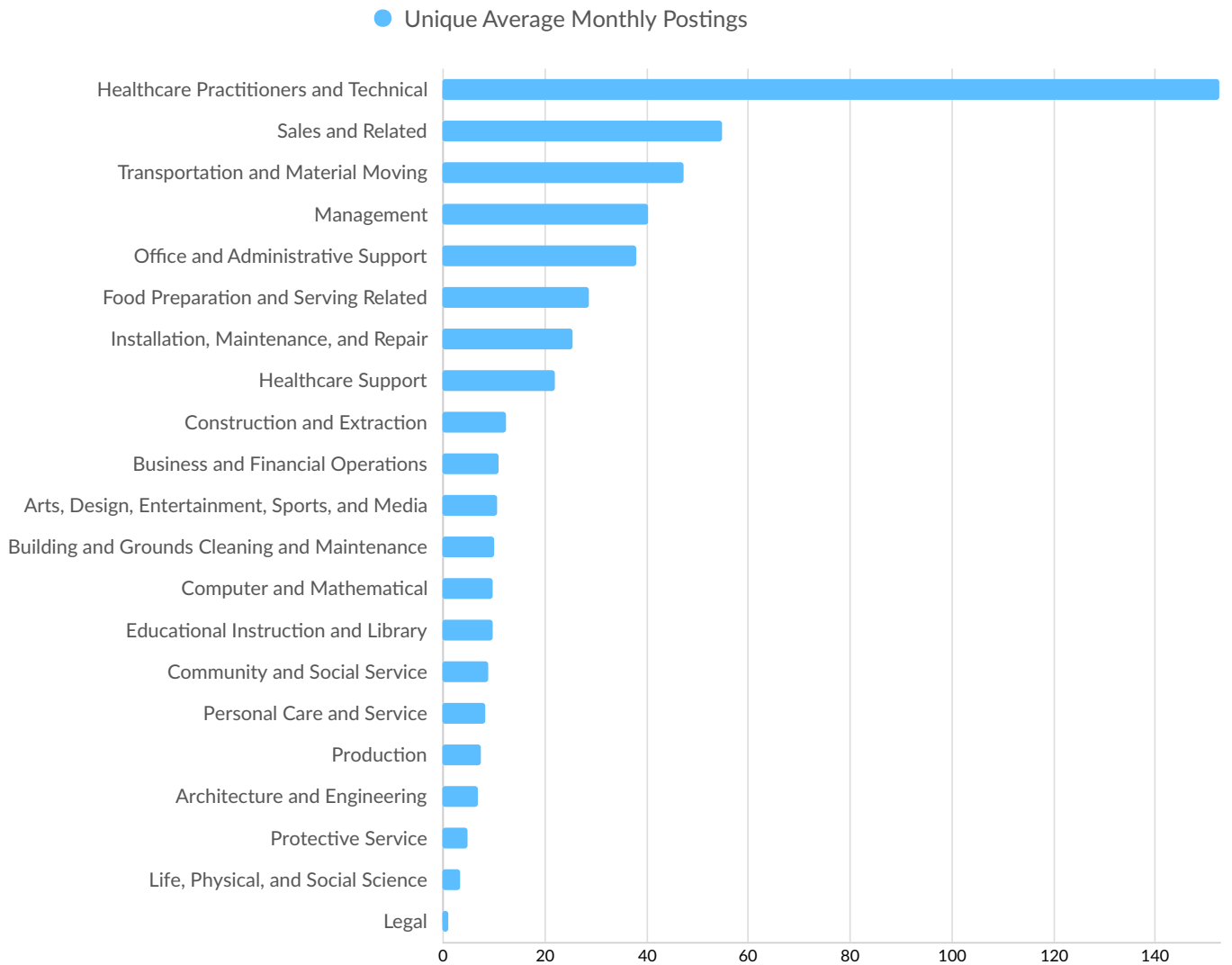
Top Occupation Location Quotient



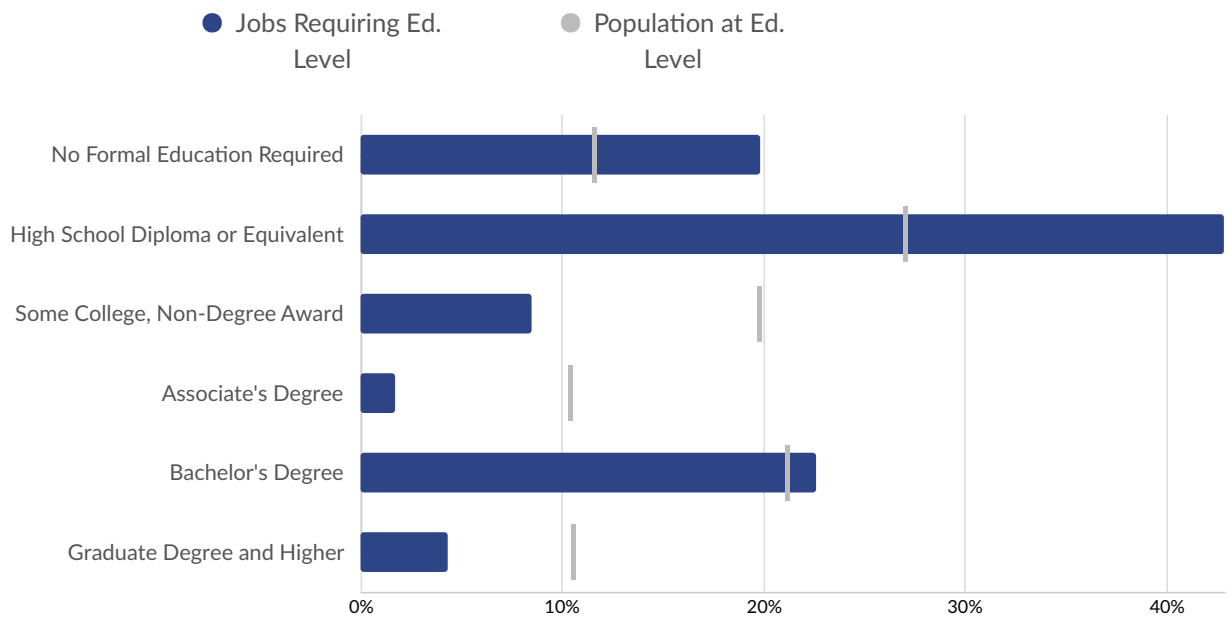
Top Occupation Earnings



Top Posted Occupations





Underemployment



Educational Pipeline

In 2020, there were 1,301 graduates in Garfield County, CO. This pipeline has shrunk by 1% over the last 5 years. The highest share of these graduates come from Liberal Arts and Sciences/Liberal Studies, Emergency Medical Technology/Technician (EMT Paramedic), and Nursing Assistant/Aide and Patient Care Assistant/Aide.

School	Total Graduates (2020)	Graduate Trend (2016 - 2020)
Colorado Mountain College	1,301	
Glenwood Beauty Academy	0	

- Certificate
- Associate's
- Bachelor's
- Master's or Higher

In-Demand Skills

